

## WHAT BENEFITS DO I GET FROM INVESTING IN THE REPUBLIC EQUITY FUND?

### Experienced Fund Managers:

Republic Investments (Ghana) Limited have been in the fund management business since 1991 and thus have the infrastructure and experience to manage the fund. The company's management team is made up of highly trained and experienced officers who have achieved competitive return for investors in the years past and can be counted on to render dedicated service.

A track record of Good Performance Fund Value since its launch in July 2004, the Equity Fund has registered a steady growth in the Fund Value rising from over GH¢700,000 to GH¢ 9.8 million by the end of 2017.

### Access to Banking Services:

Republic Bank will provide you access to all the banking services that it provides to its customers.

## EXPERIENCED AND SKILLED FUND MANAGEMENT

Republic Investments have been in the fund management business since 1991 and thus have the requisite infrastructure to manage any fund. The managers of this fund currently manage three other funds (Republic Unit Trust, Republic Future Plan Trust and Republic REIT) and these can assist in the diversification of investment objectives.

## INDEPENDENT TRUSTEES

The unit holders will have the protection of independent Trustees in whom the assets of Republic Equity Trust will be vested and who shall exercise supervisory duties as stated in the Trust Deed.

The others benefits are:

- No entry charges
- Low Operating Costs
- Transparency
- Tax Exemptions

## ARE THERE ANY RISKS ASSOCIATED WITH THE FUND?

The fund may be exposed to the following risks:

### Market Risk

Volatility in the prices of securities is inherent in investing in securities due to changes in conditions in the financial markets. Generally, investment in equity securities carries greater risk than investment in money market instruments like treasury bills. Therefore, while returns on equity investments can be very rewarding, the risks associated with such investments could be commensurately high.

### Interest Rate risk

Interest Rate risk is the effect of interest rate fluctuations that can affect investments in money market instruments. Are there any charges associated with the fund? The Fund charges a per annum Management Fee of 2% of the Fund value. All expenses directly traceable to the Fund shall be charged to the Fund.

## OTHER SERVICES

- **Financial Advisory:** Debt Instrument Structure, Feasibility Studies, Business Plans/Valuation.
- **Asset Management:** Pension/Provident Funds, High Net Worth, Endowment Fund.
- **Managed Funds:** Republic Unit Trust, Republic REIT, Republic Equity and Republic F-Plan Trust
- **Republic Securities:** Securities Trading, Corporate Finance, Investment Advisory & Research

Call in person at the following Republic Bank branches:

- |                  |                       |
|------------------|-----------------------|
| 1. ABOSSEY OKAI  | 22. KASOA AGENCY      |
| 2. ACCRA CENTRAL | 23. KNUST             |
| 3. ACHIMOTA      | 24. KOFORIDUA         |
| 4. ADABOKROM     | 25. KUMASI MAGAZINE   |
| 5. ADABRAKA      | 26. KUMASI MAIN       |
| 6. ADJIRINGANOR  | 27. LEGON             |
| 7. AKONTOMBRA    | 28. MADINA            |
| 8. ASAMANKESE    | 29. NEWTOWN           |
| 9. ASANKRAGUA    | 30. POST OFFICE       |
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| 12. ASOKWA       | 33. SEFWI BEKWAE      |
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| 17. EBANKESE     | 38. TECHIMAN          |
| 18. ESSAM        | 39. TEMA              |
| 19. GOASO        | 40. TEMA COMMUNITY 25 |
| 20. JUABOSO      | 41. TUDU              |
| 21. KASOA        | 42. WINNEBA           |

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# Republic Equity Trust



Republic Investments

## WHAT IS REPUBLIC EQUITY TRUST?

Republic Equity Trust is an open-ended long term collective investment scheme with the objective of mobilizing funds from the general public and investing same into shares of listed companies on the Ghana Stock Exchange (GSE) as well as other organized markets the world over. It was set up in July 2004 by Republic Bank (Ghana) Limited then HFC Bank Ghana Limited as part of the family of funds managed by the Republic Investments (HFC Investment Services Limited), a wholly owned subsidiary of the bank.

## THE FUND'S INVESTMENT OBJECTIVES

The fund endeavours to maintain a diversified portfolio of securities with the objective of achieving long-term capital growth, preserving investor's capital, and ensuring easy access to the fund.

### Investment Strategy and Portfolio Structure

The fund generally invests in a portfolio that is tilted towards the capital market with a composition as follows:

|               |           |
|---------------|-----------|
| Equities      | 70% - 80% |
| Other schemes | 10% - 15% |
| Money Market  | 5% - 10%  |
| Cash and Bank | 5%        |

## HOW DIFFERENT IS THE REPUBLIC EQUITY TRUST FROM THE OTHER EXISTING FUNDS IN THE FAMILY?

The existing funds are the Republic Unit Trust, Republic Future Plan Trust and Republic Real Estate Investment Trust (REIT). Republic Unit Trust invests mainly in money market instruments while Republic REIT invests directly in the real estate sector. Republic Future Plan Trust invests in both money market instruments and the stock market as a balanced fund.

## HOW DOES THE FUND OPERATE?

The fund mobilizes savings from individuals,

Pension/Provident Funds, social clubs, religious bodies, charities, insurance firms, and other corporate bodies into a pool and invests such funds on behalf of members.

## HOW CAN I INVEST IN THE FUND? WHAT ARE THE PAYMENT METHODS?

The minimum initial investment is GHC 50 additional investments are at a minimum of GHC 10.

The Fund is open to the general public; all individuals and institutions who can afford the required minimum contributions may purchase Equity Trust units from any Republic Bank branch in Ghana. Parents can also invest in trust for their children.

- Cash payments at any of the Republic Bank branches.
- Cheques can also be made payable to Republic Unit Trust.
- Clients can institute Standing Orders with their



bankers for monthly investments.

- For clients with Republic Bank accounts, no transfer fees will be charged.
- Clients can issue post-dated cheques.
- Wire transfers can be initiated at any branch. Ask for details at any branch.
- Direct Debit
- Mobil Money

## WHO DECIDES ON WHERE MY MONEY SHOULD BE INVESTED?

The Fund Manager is responsible for the selection of assets and the management of the portfolio based on the above methodology and philosophy. However, unit holders do not have direct ownership of the individual securities purchased by the fund but are rather part owners of the Fund.

## WHAT TYPE OF RETURNS CAN I MAKE FROM MY INVESTMENTS?

Members of the Fund will receive both capital gains/losses and income as the total return from investing in the fund. Capital gains/losses is the difference between the current market price of the unit and the purchase price. E.g. If you bought a unit at 1,000.00 and the current price is GH¢1,500.00, then the return is the GH¢500.00 difference. Investors are to note that the yield on their investments is not guaranteed and may rise or fall.

## HOW CAN I MONITOR THE PERFORMANCE OF MY INVESTMENT?

Daily publication of unit prices on our website, nregular publication of the unit price of the fund will be made available in the press. Additional information will also be provided in the annual reports on the fund. Clients may request for statements by phone or calling personally at the offices of the Manager.

## HOW CAN I GET OUT OF THE FUND COMPLETELY OR REDEEM PART OF MY MONEY?

Complete a redemption form and submit it duly signed. The Manager is obliged to redeem the units and make payments for them within a maximum of five working days at the prevailing bid price on the actual day of disinvestments as displayed by the Manager. Investors are to note that full or partial Redemptions shall be allowed one year after the first investment and that any form of redemption before this period will attract 2.5% penalty on the value of the disinvestment. Cheques issued for redemption up to an amount of five thousand can be cashed at any branch.

## WHO ARE THE REGULATORS OF THE FUND?

The Republic Equity Trust was established under the companies' code, 1963 (Act 179). The scheme is authorized by the Registrar-General of companies under the terms of Section 318 of the Companies Code. Following the promulgation of the Securities Industry Law, 1993 (PNDC Law 333), the operations and regulations of the Republic Equity Trust falls under the supervision of the Securities and Exchange Commission (SEC) and the Ghana Stock Exchange (GSE).

## TRUSTEES

UMB Investment Holdings Limited, a subsidiary of Universal Merchant Bank (Ghana) Limited, is the Trustee of the Fund. It is the Trustee's responsibility to ensure that the Republic Equity Trust is managed effectively for the benefit of the unit holders.

## AUDITORS

John Kay & Co. Ltd, a firm of reputable Chartered Accountants, audits the Fund.