

How do we keep clients informed?

We make sure our cherished clients are well informed about the performance of their funds, by providing the following:

- Monthly valuation statements
- Quarterly performance reviews
- Year-end valuation and performance statements
- Macroeconomic and investment research reports
- Half-yearly statements for the individuals in the fund

Where do we begin?

Contribution rates for the Third Tier

	AFOĀNŪ	ĀI I FĀNNŪ L	ÈLÔ ÒÔ
ÆL: NÑQ̄ Ø	QNUPE	PNUPE	QSNPE
ÆL: NÑQ̄ I	UNPE	PNUPE	UNPE
ĒNÖL	QNUPE	QIPPE	QNUPE

- Call us for a Fund management proposal or invite us for a presentation.
- Together, we compile data on the total members in the scheme, contributions by the company and the staff, etc.
- On appointing us as fund managers, we shall develop an agreement and investment policy tailored to meet your goals, time horizon and risk tolerance level.
- We shall advise on and assist with the drafting of the legal documents governing the fund, free of charge.
- Both parties will sign an agreement making Republic Investments the managers of your provident fund and an investment policy that acts as a guide for investments to be made for the fund.
- You (the client) prepare monthly contribution schedules at the end of each month and submit them with cheques payable to Republic Client Asset Management every month.

This information is applicable to all group funds that have the characteristics of a Provident Fund e.g., investment clubs and welfare funds.



Republic Investments (Ghana) Limited

P. O. Box CT 4603, Cantonments, Accra
No. 48 A, Sixth Avenue,
North Ridge, Accra.

Tel: Tel:+233 0302 664214

+233 0289 669310 /11

Fax: (233) 0302 664106

Website: <http://www.republicinvestmentsgh.com>

E-mail: investments@republicghana.com

OTHER SERVICES

Financial Advisory

Debt Instrument Structure, Feasibility Studies, Business Plans/Valuation.

Managed Funds

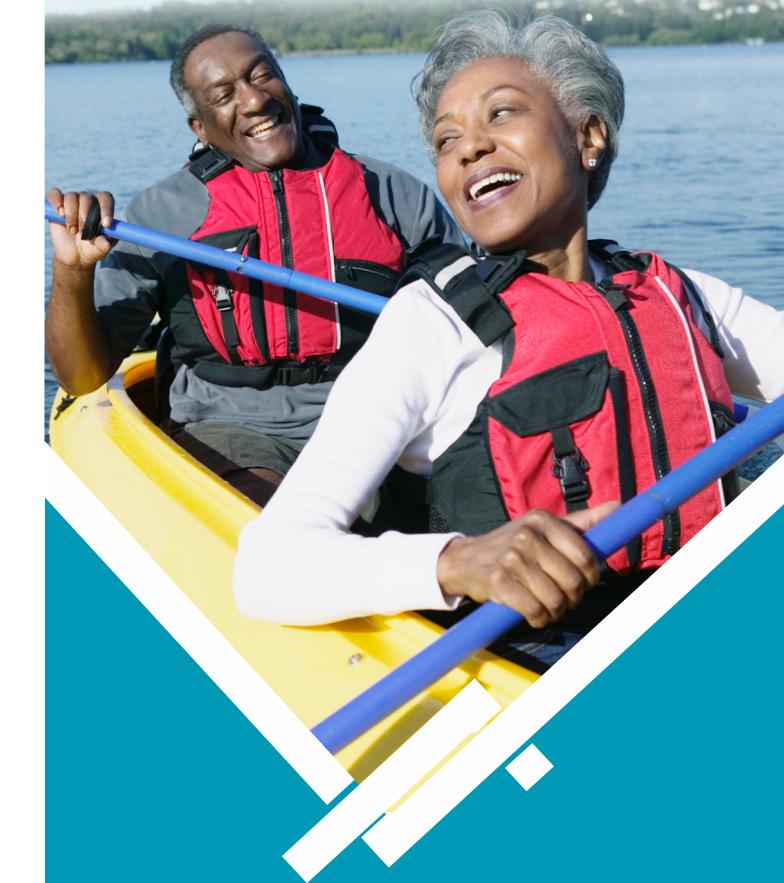
Republic Unit Trust, Republic REIT, Republic Equity and Republic F-Plan Trust

Republic Securities

Securities Trading, Brokerage Services, Corporate Finance, Investment Advisory & Research.

Republic Asset Management

Pension & Provident Fund Management



Republic Investments

PENSION & WELFARE FUND MANAGEMENT

Republic Investments is licensed by the Securities and Exchange Commission as an investment management company and also by the National Pensions Regulatory Authority (NPRA) as a Pension Fund Manager. Our license by the NPRA as Pensions Fund Managers authorizes us to manage both the mandatory (Tier 2) Pension and voluntary (Tier 3) Provident fund schemes. The Asset Management Department of Republic Investments thus provides both Pension & Welfare Fund management services.

The Three-Tier Pension Scheme

The scheme is made up of two mandatory schemes and one voluntary scheme as follows;

- The first tier: a mandatory basic national social security scheme incorporates an improved system of SSNIT benefits, mandatory for all employees in both the private and public sectors and is managed by SSNIT.
- The second tier: a mandatory fully funded and privately managed occupational pension scheme is designed primarily to give contributors an improved lump sum benefit.
- The third tier: a voluntary fully funded and privately managed provident fund and personal pension scheme is supported by tax benefit incentives to provide additional funds for workers who want to enhance their Pension benefits

What is a Provident Fund?

This is a fund into which contributions from employees and their employer are accumulated and invested. A provident fund provides for the retirement needs and long term objectives of staff members. The contributions so made are managed by a professional fund manager to increase the fund's value.

Why your staff should have a Provident Fund

A Provident Fund (PF) helps the staff to achieve

objectives such as:

- Save for their children's education
- Meet unexpected expenses
- Save towards the purchase of a capital item such as a car or a house.
- Accumulate capital to start a business after retirement.

It also provides an incentive for staff to stay on the job, thereby reducing staff turnover and its associated costs.

What about SSNIT?

A Provident Fund (PF) does not duplicate the objectives of the Social Security fund, but rather complements it. A PF is an additional retirement investment that:

- Is more flexible in terms of liquidity (i.e. you do not have to retire before you get access to your money)
- Achieves a much higher return on contributions made within a short time
- Will be tax deductible like 1st Tier deductions to SSNIT
- Enables you to obtain seed money to acquire a loan to complete, purchase or refurbish your home (under mortgage services provided by Republic Bank)

Why should Republic Investments manage your Provident Fund?

- Over 25 years experience in fund management spread across pensions, collective investment schemes, wealth management and welfare funds
- Strong IT/software infrastructure enabled with data integrity, data backups and protection
- Particular attention to investment process with the objective of ensuring maximization of returns, and adherence to risk mitigating measures for security of funds
- Affiliation to an AA+ rated global bank, republic bank of Trinidad and Tobago
- Scheme members to benefit from a pension

backed mortgage product developed by Republic Bank (for registered tier 3 schemes)

- Scheme members to be able to access a variety of Republic (Group) financial services at preferential rates
- Strong support staff to facilitate timely reconciliation and efficiency in the management of the pension schemes
- Front runner in most financial innovations (e.g. corporate bonds, 1st CIS, 1st and only REIT, etc.)
- Competitive charges including management fees

How is the Performance of the PF measured?

Our highly skilled Portfolio Managers strictly adhere to the agreed limits and asset classes stated in the Investment Policy Statement. The performance of the fund is compared to a specified benchmark, usually the 182-day T-bill or the 1 Year Treasury note, because of the long term objectives of the Provident Fund.

